

SENATE BILL 2886

By Crowe

AN ACT to amend Tennessee Code Annotated, Title 8,
Chapter 34; Title 8, Chapter 36 and Title 8,
Chapter 37, relative to unpaid retirement benefits.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 8, Chapter 36, Part 2, is amended by adding the following language as a new section:

Section 8-36-212. Any beneficiary of the consolidated system who for any reason fails to receive a retirement benefit to which the beneficiary is entitled shall be entitled to the beneficiary's full benefits plus interest at the same rate for delinquent contributions. This section shall be applied to all benefits payable since January 1, 2006.

SECTION 2. Tennessee Code Annotated, Title 8, Chapter 36, Part 2, is amended by adding the following language as a new section:

Section 8-36-213. Any beneficiary of the consolidated system who fails to receive a retirement benefit to which the beneficiary is entitled through error of the state shall be entitled to the beneficiary's full benefits plus penalty benefit at the same penalty provided for delinquent contributions in § 8-37-504. This section shall be applied to all benefits payable since January 1, 2006.

SECTION 3. This act shall take effect July 1, 2010, the public welfare requiring it.